R.K Bansal Finance Private Limited

8/9, Pusa Rd, Block 8, WEA, Karol Bagh, New Delhi - 110005

GST No. 07AAACR1151L1ZI   CIN No. U74110DL1984PTC019355

RBI REGN NO. B-14.00700 - RBI APPROVED NBFC

RAM FINCORP - TECH PLATFORM

SANCTION LETTER

Date: 18-11-2025

Dear BARKHA BHATNAGAR,

Thank you for your loan application made through www.ramfincorp.com. We are pleased to sanction you a loan as per the enclosed terms and Schedule of Loan Sanction.

Terms:

Please note that this sanction letter is issued in response to your loan application and based on the information you have provided to us. The processing fees as charged are mentioned in the schedule, and the same will be deducted from your loan amount upfront.

You are under no obligation to accept the sanctioned loan. If you do not accept the sanction letter and the enclosed agreement, your loan application will be considered withdrawn, and you will not be liable to pay any processing fees/charges.

If you wish to accept the sanction letter, please go through the enclosed loan agreement and confirm your acceptance of the agreement and the Terms of Sanction letter mentioned above. The loan will be disbursed to your below-mentioned bank account after confirmation and acceptance of this sanction letter.

The comprehensive terms and conditions of your loan:

Your Bank Account Details:

Bank Name: HDFC Bank
Account No: 50100498341330
Bank IFSC Code: HDFC0003667

1. Loan Details:

- Amount: Rs. 20000
- Tenure: NaN days
- Product: Payday Loan
- Rate of Interest: 0.5% per day

2. Interest Calculation and Payment:

- Interest will be charged from the date of disbursal until the payment date.
- The calculation is based on the daily outstanding principal amount.
- You are required to repay the loan amount along with the accrued interest on or before the due date.
- The repayment can be made via https://www.ramfincorp.com/pay-now/, and the payment should be credited to our account by 28-11-2025.

3. Penalty and Late Payment:

- Penal charges at the rate of 0.1 % per day shall be applied after the date of default from payment on the due date of the instalment. Timely repayment is recommended to avoid any potential inconveniences.
- A one-time penalty charge is 590. The GST amount is included.

4. Prepayment Option:

- You have the flexibility to prepay the loan amount before the due date without incurring any prepayment charges.

5. Disbursement Process and Documentation:

- The approved loan amount will be disbursed directly to your designated bank account upon completion of the necessary documentation and verification procedures.
- We kindly request accurate and up-to-date personal and financial information to facilitate a smooth and prompt loan processing experience.

6. Collateral and Security:

- This loan is unsecured, meaning there is no requirement for collateral. However, as a security, a security cheque will be deposited.

7. Communication and Updates:

- Our primary mode of communication will be via the contact details provided during the application process. You will receive all loan-related correspondence through these channels.

8. Privacy and Data Security:

- The security of your personal and financial information is of utmost importance to us. We adhere to stringent data protection laws to ensure the confidentiality and privacy of your information.

9. Default And Consequences:

- In the event of failure to repay the loan by the due date, the loan shall attract interest for the defaulted period also. Additionally, defaulting on the loan may impact your credit rating.

10. Legal Jurisdiction:

- This loan agreement falls under the jurisdiction of New Delhi and is governed by the laws of State of Delhi

11. Customer Support:

- Should you have any questions, concerns, or require further clarification, our dedicated customer support team is readily available at +91 9599196212/9599238889.

12. Cooling off period/ look up period:

- For loan tenor less than 7 days: Cooling off period is one(1) day.
- For loan tenor more than 7 days: Cooling off period is three (3) days.
- No penalty will be levied for the payment of principal amount and proportionate APR during cooling period

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KEY FACTS STATEMENT

We genuinely appreciate your trust in R. K. Bansal Finance Private Limited. as your financial partner. Our mission is to ensure your borrowing experience is efficient and transparent, helping you navigate your financial requirements with ease. By accepting this loan, you acknowledge and agree to the terms and conditions outlined in this letter.

Thank you for choosing us for your financial needs. We look forward to assisting you and making your financial journey a success.

Warm regards,

R. K. Bansal Finance Private Limited

Date:18-11-2025 Applicant Name :BARKHA BHATNAGAR

SN.	Parameter	Details (given for illustrative computation purposes only)
(i)	Loan amount (amount disbursed/to be disbursed to the borrower) (in Rupees)	2500
(ii)	Total interest charge during the entire tenor of the loan (in Rupees)	300
(iii)	Other up-front charges, if any (break-up of each component to be given below) (in Rupees)	295
(a)	Processing fees, if any (in Rupees)	250
(b)	GST charges, if any (in Rupees)	45
(c)	Others (if any) (in Rupees) (details to be provided)	-
(iv)	Net disbursed amount ((i)-(iii)) (in Rupees)	2205

SN.	Parameter	Details (given for illustrative computation purposes only)
(v)	Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees)	2800
(vi) (a)	**Annual Percentage Rate(Annual) - Effective annualized interest rate (in percentage)(computed on net disbursed amount using IRR approach and reducing balance method)**	**324.00 %**
(vi) (b)	**Annual Percentage Rate(Monthly) - Effective annualized interest rate (in percentage)(computed on net disbursed amount using IRR approach and reducing balance method)**	**27.00 %**
(vii)	Tenor of the Loan (in days)	12 days
(viii)	Repayment frequency by the borrower	Day
(ix)	Number of instalments of repayment	1
(x)	Amount of each instalment of repayment (in Rupees)	2800
Details about Contingent Charges		
(xi)	Rate of annualized penal charges in case of delayed payments (if any)	0.1 % per day on principal outstanding
(xii)	Rate of annualized other penal charges (if any); (details to be provided)	NA
Other disclosures		
(xiii)	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	As already mentioned in Sanction Letter.
(xiv)	Details of LSP acting as recovery agent and authorised to approach the borrower	R. K. Bansal Finance Private Limited
(xv)	Name, designation, address and phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues	Amit Gupta (General Manager Collection)

SN.	Parameter	Details (given for illustrative computation purposes only)
		New Delhi +91 99101 79872

The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule. If there are any changes in amount is due to round off.

Warm regards,

R. K. Bansal Finance Private Limited